



Banks Holdings Limited

NOTICE TO ALL SHAREHOLDERS OF BANKS HOLDINGS LIMITED (BHL)

The Company has issued its Directors' Circular No. 2 in response to the amended offer from SLU Beverages Ltd, dated 26 October, 2015, at a cash price of BD\$5.60 per share (the "SLU Amended Offer") which is now in the mail to shareholders and also appears on the BHL website www.thebhlgroupp.com. The closing date for the SLU Amended Offer is 09 November, 2015.

The Company has noted an announcement in the media by ANSA McAL of an intended amended offer of \$6.00 per share by A.M. Caribbean Development Ventures Limited ("AMC") to shareholders of BHL.

The BHL's Directors' Circular to the initial bid by AMC dated 20 October, 2015 issued to the shareholders of the Company to purchase all issued and outstanding common shares in BHL at a gross cash price per share of BD\$5.20 which closes on 20 November 2015, is near to completion at this time.

Once the increased bid has been received from AMC, we will respond to the ANSA McAL bid as amended in the BHL Directors' Circular.

30 October, 2015

A handwritten signature in black ink, appearing to be 'G. King', written over a white background.

G. Anthony King
Chairman

A handwritten signature in black ink, appearing to be 'C. Cozier', written over a white background.

C.R.A. Cozier F.C.G.A.
Chief Executive Officer

